



ANNUAL REPORT 2020

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“ A ship in harbor is safe, but that is not what ships are built for. ”

BULKER - GENERAL CARGO SHIP

S&P 2020

WK	MTH	VESSEL NAME	BLT YEAR	BLT PLACE	DWT	PRICE (US\$)	BUYERS	COMMENTS
1	1	SUDESTADA	2010	CHINA	75,700	11.50	BRIGHT NAVIGATION	
1	1	CALIPSO	2005	CHINA	73,691	7.27	UNDISCLOSED	
2	1	OCEAN SAPPHIRE	2012	CHINA	93,029	13.00	GREEK	
2	1	MAJESTIC SKY	2014	JAPAN	81,949	21.60	JAPANESE	
2	1	EASTER N	2013	JAPAN	58,740	15.00	UNDISCLOSED	
2	1	NORD FUJI	2011	JAPAN	55,628	13.70	FAR EASTERN	
2	1	CALM BAY	2006	JAPAN	37,534	7.50	GREEK	BASIS SS AND BWTS DUE IMMEDIATELY
2	1	CANVASBACK	2011	KOREA	34,000	8.30	CHINESE	DD SEP 2021, SS NOV 2021
2	1	GLOBAL GARLAND	2009	JAPAN	32,115	7.50	GREEK	DD MAY 2020
2	1	GEORGIA	2000	JAPAN	28,685	4.00	GREEK	DOUBLE HULL, BOX SHAPE, SS/DD DUE JAN 2020
3	1	SCF ALTAI	2001	KOREA	159,167	17.70	GREEK, SEA PIONEER	DD MAR 2020
3	1	SUNNY YOUNG	2011	KOREA	81,967	15.50	GREEK	GEARLESS
3	1	AFTERHOURS	2007	CHINA	74,456	9.00	GREEK, NIRIS	
3	1	TR OMAHA	2014	CHINA	63,581	18.25	UNDISCLOSED	SS/DD PASSED DEC 2019, SUBS UNTIL 24TH JAN
3	1	FRIEDA SELMAR	2004	JAPAN	55,718	8.70	UNDISCLOSED	SS/DD FRESHLY PASSED, NO BWTS
3	1	NORDIC BARENTS	1995	KOREA	43,732	4.50	RUSSIAN	
3	1	VANESSA OLDENDORFF	2015	JAPAN	38,165	17.50	UNDISCLOSED	1 YEAR TC BACK, DD DEC 2022, SS JAN 2025
4	1	BRILLIANT PESCADORES	2005	JAPAN	12,004	3.90	CHINESE	TWEEN, SS/DD DUE FEB 2020
5	2	DUKE ORSHINO	2005	JAPAN	91,439	9.50	CHINESE	
5	2	TRITON VALK	2009	JAPAN	55,651	11.30	GREEK, DILIGENT HOLDINGS	DD PASSED NOV 2019
5	2	NOVO MESTO	2005	CHINA	53,626	6.30	INDONESIAN	

WK	MTH	VESSEL NAME	BLT YEAR	BLT PLACE	DWT	PRICE (US\$)	BUYERS	COMMENTS
5	2	FANTHOLMEN	2010	CHINA	32,581	5.80	CHINESE	SS/DD AUG 2020
5	2	GENCO CHARGER	2005	JAPAN	28,398	5.20	UNDISCLOSED	SS/DD JUN 2020
6	2	NAVIOS STAR	2002	JAPAN	76,662	6.15	UNDISCLOSED	
6	2	DUBAI PRIDE	2001	KOREA	74,401	5.80	UNDISCLOSED	
6	2	NPS MOSA	2007	JAPAN	53,556	10.00	UNDISCLOSED	SS JUN 2022, DD SEP 2020
6	2	HAPPY VENTURE	1996	CHINA	28,587	3.18	CHINESE	SS SEP 2021, DD DUE SEP 2020
6	2	FWN MERCHANT	2005	NETHERLANDS	10,049	8.00	UNDISCLOSED	SINGLE DECK, SS NOV 2023, DD MAR 2022, HEAVYLIFTER, CR 2X80T
7	2	SHINYO ALLIANCE	2005	JAPAN	176,269	14.50	KOREAN, SW SHIPPING	
7	2	ALAM PADU	2005	KOREA	87,052	10.00	KOREAN	
7	2	SBI LYNX	2018	CHINA	82,012	23.20	OCEAN YIELD, NORWEGIAN	ENBLOC SALE, LYNX 12 YEARS BAREBOAT BACK, ACHILLES 10 YEARS BAREBOAT BACK AND CRONOS 9 YEARS BAREBOAT BACK,
7	2	SBI ACHILLES	2016	JAPAN	61,305	20.00		
7	2	SBI CRONOS	2015	JAPAN	61,305	19.60		
7	2	WOORYANG QUEEN	1997	JAPAN	71,298	4.50	UNDISCLOSED	
7	2	TOPEKA	2000	CHINA	74,716	5.70	CHINESE	
7	2	CYGNUS OCEAN	2013	CHINA	58,609	13.25	UNDISCLOSED	
7	2	ARCADIA	2002	CHINA	50,362	4.70	UNDISCLOSED	
7	2	GLORIA GALAXY	2010	CHINA	32,701	6.00	UNDISCLOSED	SS/DD DUE APR 2020
7	2	DUBAI MOON-I	2009	CHINA	31,800	6.30	UNDISCLOSED	SS DD PASSED SEP 2019
8	2	DREAM CORAL	2015	JAPAN	181,249	36.00	GREEK, NAVIOS MARITIME	
8	2	DREAM CANARY	2015	JAPAN	180,528	34.90		

WK	MTH	VESSEL NAME	BLT YEAR	BLT PLACE	DWT	PRICE (US\$)	BUYERS	COMMENTS
8	2	HARVEST PEACE	2002	JAPAN	74,193	6.30	CHINESE	
8	2	DRAFTSLAYER	2014	JAPAN	66,622	-	BANGLADESHI MAGNA GROUP	
8	2	ADVENTURE III	2019	JAPAN	62,534	26.00	BANGLADESHI MAGNA GROUP	
8	2	ULTRA TOLHUACA	2015	JAPAN	37,429	17.00	JAPANESE	5 YEARS CHARTER BACK, SS/DD JUL 2020
8	2	ANDERMATT	2010	CHINA	32,581	6.00	CHINESE	SS/DD AUG 2020
8	2	APUANA D	1998	JAPAN	31,962	3.45	CHINESE	SS MAR 2023, DD APR 2021
9	3	MINERAL HOKKAIDO	2008	JAPAN	180,159	16.50	GREEK, GOLDEN UNION	
9	3	PERCIVAL	2010	CHINA	177,065	34.00	CHINESE	ENBLOC SALE
9	3	LANCELOT	2010	CHINA	177,028			
9	3	OLYMPIC GALAXY	2009	JAPAN	81,383	13.25	PAVIMAR	BWTS FITTED, SS/DD PASSED
9	3	SBI BOLERO	2015	CHINA	81,210	18.50	GREEK	
9	3	TBN	2015	CHINA	63,581	35.00	OMAN SHIPPING	ENBLOC SALE
9	3	TR OMAHA	2014	CHINA	63,581			
9	3	AUDACIOUS	2004	JAPAN	46,683	6.20	UNDISCLOSED	
9	3	BALTIC WIND	2009	KOREA	34,409	7.75	TURKISH	BWTS FITTED, DD JUL 2022, SS PASSED
9	3	WHITE TOKYO	2008	JAPAN	11,342	5.00	UNDISCLOSED	TWEEN DECK, DR 1X30T, CR 2X30,7T (COMBINABLE), DD PASSED JUL 2019, SS JUN 2022
10	3	MEDI HONG KONG	2006	JAPAN	82,790	9.25	MIDDLE EASTERN	SS/DD JUL 2020
10	3	TORENIA	2007	JAPAN	56,046	9.50	ASTRA	
10	3	LUZERN	2002	JAPAN	50,363	5.65	UAE	DD MAY 2020

WK	MTH	VESSEL NAME	BLT YEAR	BLT PLACE	DWT	PRICE (US\$)	BUYERS	COMMENTS
10	3	UMM AD DALKH	2011	KOREA	36,490	8.90	UNDISCLOSED	DD JAN 2021
10	3	SHAH	2010	KOREA	36,490	8.20	UNDISCLOSED	SS/DD OCT 2020
10	3	LABRADOR STRAIT	2010	JAPAN	34,126	6.85	CARSTEN REHDER	INSOLVENCY SALE, SS/DD AUG 2020
10	3	MARTIGNY	2002	KOREA	20,035	2.90	UNDISCLOSED	SINGLE DECK, DD FEB 2020 (OVERDUE), SS FEB 2022
10	3	WHITE LILY	2008	JAPAN	11,342	-	JAPANESE	TWEEN, DD PASSED AUG 2019, SS AUG 2022, CR 2X30,7T + DR 1X30T
11	3	GREAT CHALLENGER	2005	CHINA	176,279	14.00	UNDISCLOSED	
11	3	EVERLUCKY	1996	JAPAN	70,296	4.00	CHINESE	ENBLOC WITH EVERMERIT, SS/DD JUN 2021
11	3	EVERMERIT	1995	JAPAN	69,045	3.70		ENBLOC WITH EVERLUCKY, SS APR 2020
11	3	SBI JAGUAR	2014	CHINA	63,514	16.00	OLMAN SHIPPING	CR 4X30T
11	3	BRIDGEGATE	2010	JAPAN	53,477	10.00	UNDISCLOSED	KEEL LAID DATE DEC 2004, SS/DD JUL 2020
11	3	VIGOROUS	2005	JAPAN	52,498	7.00	UNDISCLOSED	SS/DD OCT 2020
11	3	ARRILAH-I	2011	KOREA	36,490	8.90	UNDISCLOSED	SS/DD JAN 2021
11	3	PACIFIC LEGEND	2010	CHINA	32,701	6.00	VIETNAMESE, VIET THUAN	SS/DD JUL 2020, KOREAN OWNERS
12	3	OCEAN PRIDE	1997	JAPAN	72,416	4.50	CHINESE	
12	3	AIFANOURIOS	2002	CHINA	50,220	4.90	UNDISCLOSED	
13	3	CORAL AMBER	2012	JAPAN	78,072	14.50	INDONESIAN	GEARLESS, DD DUE MAY 2020
13	3	BULK CHILE	2009	JAPAN	55,486	10.00	INDONESIAN	
13	3	AFRICAN KINGFISHER	2009	JAPAN	55,476	10.00	INDONESIAN, PT TANTO INTIM LINE	BWTS & DD DUE MAY 2020
13	3	ALEXANDROS THEO	2000	JAPAN	45,659	3.90	CHINESE	SS/DD DUE JUN 2020
13	3	CLIPPER KAMOSHIO	2009	JAPAN	32,226	7.30	GREEK	SS JUL 2022, DD DUE JUL 2020, BOX-SHAPED

WK	MTH	VESSEL NAME	BLT YEAR	BLT PLACE	DWT	PRICE (US\$)	BUYERS	COMMENTS
14	4	BETTYS BEAUTY	2006	JAPAN	76,863	10.00	KOREAN, FIVE OCEAN CORPORATION	DD DUE MAY 2020
14	4	NOVA GORICA	2008	CHINA	53,100	7.00	GREEK	
14	4	ORIENT ALLIANCE	2012	CHINA	33,755	7.20	TUFTON OCEANIC	TC 6-8 MONTHS TO CARGILL, BLT AT CHINA'S WEIHAI SAMJIN SHIPYARD, KOREAN MACHINERY, SS/DD JAN 2022
14	4	PACIFIC HURON	2010	CHINA	29,975	6.10	GERMAN	SS/DD 5/2020, ICE CLASS, BOWTHRUSTER
15	4	DUBAI PRIDE	2001	KOREA	74,401	5.10	CHINESE	OLD SALE
17	4	BW BARLEY	2010	JAPAN	83,369	15.50	UNDISCLOSED	2 YEARS TC BACK, SS/DD JUN 2020
17	4	ILISSOS	2019	JAPAN	63,555	26.50	ABU DHABI NATIONAL OIL CO	GRABS AND BWTS FITTED
17	4	KIFISSOS	2019	JAPAN	63,555	26.50		
17	4	IKAN LANDUK	2013	JAPAN	37,115	13.00	GREEK	DOUBLE HULL, DD OCT 2021, SS OCT 2023
18	5	CHINA STEEL EXCELLENCE	2002	CHINA	175,775	8.00	TAIWANESE	
18	5	PAGANINI	2008	CHINA	75,118	8.10	GREEK, MODION	
18	5	LOVELY KLARA	2002	JAPAN	28,186	4.50	VIETNAMESE	SS APR 2022, DD MAY 2020
19	5	ROYAL EPIC	2008	JAPAN	56,026	7.80	TAIWANESE	
19	5	MATUMBA	2005	CHINA	53,591	6.20	CHINESE	
19	5	ASIA PEARL III	2010	CHINA	35,217	5.20	UNDISCLOSED	SS/DD DUE JUL 2020, BWTS INCLUDED BUT NOT INSTALL, SOME ASSEMBLY REQUIRED
19	5	ASIA PEARL IV	2010	CHINA	35,217	5.20		
19	5	BALTIC BREEZE	2010	KOREA	34,386	8.10	UNDISCLOSED	SS/DD DUE OCT 2020, BWTS CONTRACT NOVATED BUT NOT INSTALLED
19	5	GENCO BAY	2010	KOREA	34,386	8.10	UNDISCLOSED	SS/DD DUE JUL 2020, BWTS CONTRACT NOVATED BUT NOT INSTALLED
19	5	ARMONIA	2006	INDIA	30,634	6.00	INDONESIAN	SS/DD APR 2021

WK	MTH	VESSEL NAME	BLT YEAR	BLT PLACE	DWT	PRICE (US\$)	BUYERS	COMMENTS
19	5	SQUAMIS	2009	JAPAN	18,920	6.50	MIDDLE EASTERN	CR 3X30T, SS JUL 2024, DD JUL 2022
20	5	ELNATH	2005	JAPAN	76,728	7.80	UNDISCLOSED	
20	5	CYGNUS OCEAN	2013	CHINA	58,609	12.50	AM NOMIKOS	BLT AT NANTONG COSCO YARD
20	5	MOONBEAM	2013	JAPAN	58,138	12.50	UNDISCLOSED	BLT AT TSUNEISHI ZHOUSHAN YARD
20	5	TRENTA	2010	CHINA	56,838	6.80	INDONESIAN	SS/DD DUE JUN 2020 WITH BWTS DUE
20	5	NOVA GORICA	2008	CHINA	53,100	6.60	INDONESIAN	SS AUG 2023, DD SEP 2021, BWTS FITTED
20	5	SHARPNESS	2015	JAPAN	35,510	13.00	CHINESE	ENBLOC, SS/DD DUE JUN 2020, BWTS FITTED
20	5	SWIFTNES	2015	JAPAN	35,510	13.00	CHINESE	ENBLOC, SS/DD DUE AUG 2020, BWTS FITTED
21	5	CAPE BALTIC	2005	JAPAN	177,536	10.40	INDONESIAN	
21	5	GULF TRADER	2002	JAPAN	75,214	5.20	CHINESE	
21	5	VEGA TAURUS	2010	CHINA	56,803	6.60	UNDISCLOSED	SS/DD JUL 2020
21	5	BOMAR OYSTER	2010	VIETNAM	56,548	6.90	UNDISCLOSED	KEEL LAID DATE JUN 2006, MAJORITY OF MACHINERY AND EQUIPMENT MADE IN JAPAN, SS/DD DUE JUL 2020
21	5	OCEAN PRELATE	2002	TSUNEISHI CEBU, PHILIPPINES	52,433	4.05	CHINESE	DELIVERY AS IS (DAMAGED CRANES)
21	5	SAM PANTHER	2010	KOREA	33,395	6.90	UK, CARISBROOKE SHIPPING	FINANCE INCL, SS/DD NOV 2020
21	5	EVOLUTION	1995	JAPAN	24,306	1.34	WICKWAR SHIPPING	AUCTION SALE, DELIVERY AS IS IN CHARLESTON USA, SS/DD DUE NOV 2020
22	5	LM SELENA	2009	CHINA	93,258	9.00	GERMAN	
22	5	LUCKY STAR	2002	JAPAN	76,662	6.45	CHINESE	DD FRESHLY PASSED, NEXT SS/DD FEB 2022
22	5	DIAMOND WIND	2010	JAPAN	76,536	12.50	INDONESIAN	SS/DD DUE JUL 2020
22	5	CAP FERRAT	2000	JAPAN	75,595	4.80	CHINESE	DD DUE

WK	MTH	VESSEL NAME	BLT YEAR	BLT PLACE	DWT	PRICE (US\$)	BUYERS	COMMENTS
22	5	MEISTER	1997	JAPAN	69,118	3.30	CHINESE	SS DUE JUN
22	5	BW FLAX	2010	TSUNEISHI CEBU, PHILIPPINES	58,096	10.50	UNDISCLOSED	ON SUB, INSPECTION WAIVED
22	5	BLUE MARLIN I	2008	CHINA	57,078	4.85	CHINESE	AUCTION SALE AFTER ARRESTING IN CHINA 2019 DUE TO OWNER'S DEBT (REMI MARITIME), ITS COMMERCIAL MARKET VALUE MAY ACHIEVE \$6,45M
22	5	SWAKOP	2013	CHINA	34,274	8.50	EUROPEAN	BWTS FITTED, DD FEB 2021, SS JAN 2023
22	5	JOO DO	2003	JAPAN	32,259	4.50	KOREAN	DD DUE JUL 2020, SS JUL 2022
23	6	CAPE AGNES	2010	JAPAN	181,458	18.00	JAPANESE	INTERNAL DEAL, SS/DD NOV 2020
23	6	DIVINEGATE	2019	CHINA	61,143	22.80	JAPANESE	
23	6	ARAGONIT	2012	CHINA	56,757	8.10	UNDISCLOSED	
23	6	HELENE SELMER	2005	JAPAN	55,458	6.25	UNDISCLOSED	
23	6	PACIFIC CEBU	2002	TSUNEISHI CEBU, PHILIPPINES	52,464	4.80	CHINESE	DD OVERDUE, SS MAY 2022
23	6	MARATHA PRIDE	2011	JAPAN	37,221	9.00	GREEK	BOX HOLD TYPE, SS/DD MAR 2021
23	6	ALMENDRO	2003	JAPAN	32,662	4.50	UNDISCLOSED	DD APR 2021, SS SEP 2023
23	6	IPANEMA	2008	JAPAN	28,766	5.80	UNDISCLOSED (VIETNAMESE)	SS/DD APR 2021
23	6	PACIFIC JASMINE	2010	JAPAN	25,159	5.70	UNDISCLOSED	BWTS FITTED, SS/DD PASSED MAR 2020
23	6	GLORIOUS FUTURE	2006	JAPAN	24,781	4.00	FGM BASED PIRAEUS	SS/DD MAY 2021
24	6	TRUST AMITY	2016	CHINA	209,325	212.76	GERMAN, OLDENDORFF	ENBLOC SALE
24	6	TRUST INTEGRITY	2011	KOREA	180,556			
24	6	TRUST AGILITY	2011	KOREA	180,556			
24	6	AQUAGLORY	2003	JAPAN	171,015	8.00	CHINESE	

WK	MTH	VESSEL NAME	BLT YEAR	BLT PLACE	DWT	PRICE (US\$)	BUYERS	COMMENTS
24	6	LM VICTORIA	2010	CHINA	93,318	9.30	UNDISCLOSED	SS/DD DUE SEP 2020
24	6	JP MAGENTA	2005	JAPAN	88,174	8.20	UNDISCLOSED	
24	6	WESTERN MONACO	2016	CHINA	81,112	18.80	KOREAN	
24	6	ATLANTIC EAGLE	2001	KOREA	74,086	7.50	CHINESE	DD/SS DUE
24	6	SAMATAN	2001	CHINA	74,823	5.00	GREEK, TMS DRY	
24	6	DIVINEGATE	2019	CHINA	61,143	23.00	JAPANESE	
24	6	MIKA MANX	2013	TSUNEISHI CEBU, PHILIPPINES	57,893	12.50	GREEK	
24	6	BRAVO V	2010	CHINA	56,942	6.50	MIDDLE EASTERN	POLAND CLASS SS/DD DUE JUN 2020
24	6	ODIRIS	2005	JAPAN	53,466	6.50	GREEK	SS/DD NOV 2020
24	6	NY TRADER II	2014	JAPAN	37,054	12.65	UNDISCLOSED	SS SEP 2024, DD AUG 2022, BOX SHAPED, BWTS FITTED
24	6	IKARIA ISLAND	1997	JAPAN	32,211	3.20	LEBANESE	BOX SHAPED, DD PASSED FEB 2020, NEXT SS/DD JAN 2022
24	6	LUGANO	2003	KOREA	20,001	2.40	LEBANESE	CR 3X30T, SS DEC 2022, DD APR 2021
25	6	NEW STAGE	2008	JAPAN	176,877	16.00	GREEK, ERASMUS	OLD SALE
25	6	AQUAVITA AIR	2020	JAPAN	82,192	28.50	EASTERN MED	
25	6	QI XIANG 21	2011	CHINA	75,704	13.95	CHINESE	
25	6	NAVIOS NORTHERN STAR	2005	JAPAN	75,395	7.00	CHINESE	SS/DD DUE JUL 2020
25	6	PANAMAX ENERGY	1998	JAPAN	74,083	3.85	CHINESE	SULZER ENGINE
25	6	SUPRASTAR	2011	CHINA	57,000	7.30	GERMAN	

WK	MTH	VESSEL NAME	BLT YEAR	BLT PLACE	DWT	PRICE (US\$)	BUYERS	COMMENTS
25	6	FEYHA	2010	SAMJIN SHIPBUILDING, CHINA	33,671	11.25	FAR EASTERN	SS/DD DUE JUL 2020
25	6	DIANA	2009	SAMJIN SHIPBUILDING, CHINA	33,702			SS DEC 2024, DD DEC 2022
25	6	KAMENITZA	2010	CHINA	32,588	11.50	UNDISCLOSED	BULGARIAN OWNERS, SS/DD DUE JUN 2020
25	6	SLAVYANKA	2012	CHINA	32,252			BULGARIAN OWNERS, NANTONG MINGDE HEAVY I, SS/DD DUE SEP 2020
26	6	GREAT CHALLENGER	2005	JAPAN	176,279	11.30	CHINESE	
26	6	ALPHA ERA	2000	JAPAN	170,387	7.80	HONG KONG, FOSCO	DD/SS DUE
26	6	HARROW	2005	JAPAN	76,752	8.65	GREEK, AIMS SHIPPING	
26	6	HARVEST SUN	2001	KOREA	52,224	4.70	UNDISCLOSED	
26	6	CIELO DI CARTAGENA	2015	CHINA	39,202	13.50	UNDISCLOSED	SS/DD DUE AUG 2020
26	6	ORIENT HOPE	2009	JAPAN	32,165	7.60	GREEK	SS/DD MAY 2022, BWTS FITTED
26	6	AVRA	1998	JAPAN	24,132	2.60	UNDISCLOSED	SS JAN 2023, DD DUE DEC 2020
26	6	OCEAN FRIEND	2006	JAPAN	13,030	3.85	CHINESE	TWEEN, CR 2X30T (COMBINABLE) + DR 1X30T, SS/DD JUL 2021
26	6	SUPERIOR PESCADORES	2005	JAPAN	12,004	3.50	ASIAN	TWEEN, CR 2X30T (COMBINABLE) + DR 1X30T, SS/DD DUE SEP 2020
27	7	CAPE ROSA	2005	JAPAN	203,163	13.60	BERGE BULK	SS/DD JUN 2022
27	7	GRACEFUL MADONNA	2010	JAPAN	180,242	20.00	EASTERN PACIFIC SHIPPING	BWTS FITTED, WAIVED INSPECTION, SS/DD ALREADY PASSED FEB 2020
27	7	CORONA HORIZON	2000	JAPAN	88,315	5.20	FAR EASTERN	
27	7	NAVIOS HOPE	2005	JAPAN	75,397	7.00	CHINESE	SS/DD OVERDUE
27	7	NAVIOS AMITIE	2005	JAPAN	75,395	7.10	CHINESE	SS/DD OCT 2020

WK	MTH	VESSEL NAME	BLT YEAR	BLT PLACE	DWT	PRICE (US\$)	BUYERS	COMMENTS
27	7	ARETHUSA	2007	CHINA	73,593	7.85	CASTOR MARITIME	SS/DD DEC 2020
27	7	BULK BEOTHUK	2002	JAPAN	50,992	5.00	CHINESE	DD DUE SEP 2020, SS JUN 2022
27	7	FAVORITA	2005	TSUNEISHI CEBU, PHILIPPINES	52,292	13.80	UNDISCLOSED	BASIS BWTS FITTED, SS DEC 2020
27	7	ROSITA	2004	TSUNEISHI CEBU, PHILIPPINES	52,292			BASIS BWTS FITTED, DD APR 2022, SS JUN 2024
27	7	GLOBAL HEART	2012	JAPAN	32,964	9.20	TURKISH	SS/DD JAN 2022
27	7	IVS NIGHTJAR	2004	JAPAN	32,316	5.20	TURKISH, MANTA DENIZCILIK NAKLIYAT	DD 08/2022, SS 10/2024
27	7	MARATHA PARAMOUNT	2011	JAPAN	32,081	8.50	GREEK	ENBLOC WITH MARATHA PRUDENCE, SOLD ON BBHP TERMS, SS/DD APR 2021
27	7	MARATHA PRUDENCE	2012	JAPAN	32,070	8.50		ENBLOC WITH MARATHA PARAMOUNT, SOLD ON BBHP TERMS, DD NOV 2020, SS NOV 2022
27	7	OCEAN MERCY	1999	JAPAN	8,189	-	VIETNAMESE, PEGASUS SHIPPING & INVESTMENT	TWEEN, OLD SALE IN JAN 2020 AND DELIVERED JUN 2020, DD MAY 2022, SS MAY 2024
27	7	ASIA PRIDE	1997	JAPAN	7,385	1.08	VIETNAMESE, HONG GAY SHIPPING	SINGLE, OLD SALE IN MARCH 2020 AND DELIVERED JUN 2020
28	7	MEDI LAUSANNE	2006	JAPAN	83,002	9.70	GREEK	SS/DD NOV 2020
28	7	LORETO	2004	JAPAN	76,737	8.00	GREEK	BWTS FITTED, DD JAN 2023, SS NOV 2024
28	7	HARVEST PLAINS	2001	JAPAN	52,549	4.90	FML SHIP MANAGEMENT	
28	7	SABRINA	2005	TSUNEISHI CEBU, PHILIPPINES	52,501	5.50	UNDISCLOSED	FINANCIER DRIVEN SALE
28	7	FLORINDA I	2005	TSUNEISHI CEBU, PHILIPPINES	52,498	5.80		FINANCIER DRIVEN SALE , SS/DD JAN 2021
28	7	NIKKEI VERDE	2011	JAPAN	51,658	10.50	CHINESE	OPEN HATCH, BWTS FITTED, SS/DD NOV 2021
28	7	J OCEAN	2000	JAPAN	46,644	3.60	CHINESE	SS/DD NOV 2020

WK	MTH	VESSEL NAME	BLT YEAR	BLT PLACE	DWT	PRICE (US\$)	BUYERS	COMMENTS
28	7	POLARIS MELODY	2011	CHINA	35,196	18.80	VIETNAMESE, VIET THUAN	KOREAN OWNER, SS/DD JAN 2021
28	7	GREAT OCEAN	2011	CHINA	35,152			KOREAN OWNER, SS/DD SEP 2021
28	7	ORIENTAL HARMONY	2011	CHINA	35,152			KOREAN OWNER, SS/DD SEP 2021
28	7	PEGASUS OCEAN	2015	JAPAN	34,512	13.50	UNDISCLOSED	SS/DD OCT 2020
29	7	TAIPOWER PROSPERITY I	2000	TAIWAN	88,005	5.30	CHINESE	SS/DD DUE NOV 2020
29	7	TAIPOWER PROSPERITY II	2000	TAIWAN	88,005	5.10		SS/DD DUE NOV 2020
29	7	BW BARLEY	2010	JAPAN	83,369	14.45	GREEK, CENTROFIN	ENBLOC, BWTS FITTED ON DELIVERY
29	7	BW EINKORN	2010	JAPAN	81,502	14.22		
29	7	KM YOKOHAMA	2011	JAPAN	83,480	15.40	GREEK	
29	7	BW ACORN	2010	JAPAN	82,589	13.62	GERMAN, ORION BULKERS	BWTS FITTED, INCL 3 YEARS TC BACK AT US\$ 11000 PD
29	7	OCEAN JORF	2016	JAPAN	61,269	18.85	VITA MANAGEMENT	
29	7	ITHOMI	2011	CHINA	57,000	15.50	ALLSEAS MARINE	BANK DRIVEN SALE, ENBLOC WITH PARNON, DD DUE, SS MAY 2022
29	7	PARNON	2011	CHINA	57,000			BANK DRIVEN SALE, ENBLOC WITH PARNON, DD DUE, SS JUL 2022
29	7	SUN LUCIA	2012	CHINA	56,568	8.80	CHINESE	TIER II, SS/DD APR 2022
29	7	PANWORLD	2011	KOREA	55,675	10.00	FAR EASTERN	TIER II, GRAB FITTED
29	7	MIMI SELMER	2005	JAPAN	55,711	7.50	CHINESE	SS/DD OCT 2020
29	7	BULK PRAISO	2007	JAPAN	53,503	8.20	UK	BWTS FITTED, DD DEC 2022, SS DEC 2024
29	7	ATLANTICA	2001	CHINA	50,259	4.00	HONG KONG, JINHUI SHIPPING AND TRANSPORTATION	DD DUE OCT 2020, SS OCT 2024

WK	MTH	VESSEL NAME	BLT YEAR	BLT PLACE	DWT	PRICE (US\$)	BUYERS	COMMENTS
29	7	SAM EAGLE	2010	CHINA	32,581	4.74	GMS	COURT SALE, DELIVERY AS IS IN TEXAS, USA, SS EXTEND AUG 2020
29	7	SEATTLE	2000	JAPAN	31,923	3.80	MIDDLE EASTERN	BOX-SHAPED HOLD, DD DUE DEC 2020, SS DEC 2023
29	7	WAVE FRIEND	2010	JAPAN	28,368	7.15	KOREAN, KHARIS SHIPPING	BWTS FITTED, DD JUN 2022, SS MAR 2025
29	7	GLOBAL TRINITY	2011	JAPAN	28,202	7.00	INDONESIAN	SS/DD MAY 2021
30	7	WISE YOUNG	2011	KOREA	82,012	13.75	GREEK	SS/DD DUE 11/2020
30	7	AGRI MARINA	2008	JAPAN	76,596	10.70	UNDISCLOSED	ON SUB
30	7	SANTA ROSALIA	2008	JAPAN	75,886	10.80	ERASMUS SHIPPING	BWTS FITTED, DD FRESHLY PASSED 07/2020
30	7	MI HARMONY	2014	CHINA	61,617	15.80	DANISH, NORDEN	BWTS FITTED
30	7	ALAM MULIA	2015	JAPAN	61,254	18.80	INDONESIAN	SS/DD SEP 2020, BWTS FITTED
30	7	FULHAM	2010	CHINA	57,047	7.50	ALLSEAS	BWTS INCL BUT NOT INSTALLED, SS/DD 08/2020
30	7	XENOFON XL	2010	CHINA	57,005	7.20	CHINESE	GRAB FITTED, SS/DD 08/2020
30	7	NOBLE HALO	2008	JAPAN	56,089	7.90	GREEK	BUYERS WAIVED INSPECTION, KEEL LAID DATE 12/2004, SS/DD 02/2021
30	7	ZAMBESI	2013	CHINA	34,205	8.75	UNDISCLOSED	BWTS FITTED, GRAB FITTED, DD 07/2021, SS 05/2023, GERMAN OWNER
31	8	PACIFIC OAK	2005	JAPAN	203,212	14.70	SEACON SHIPPING	SS/DD DUE 10/2020
31	8	XING LE HAI	2017	JAPAN	81,361	26.00	CHINESE	DD 06/2020, SS 06/2022
31	8	XING HUAN HAI	2017	JAPAN	81,361	26.00		SS/DD 03/2022
31	8	FAYE	2010	JAPAN	76,619	12.75	GREEK	SS/DD PASSED 01/2020
31	8	BULK ARIES	2016	JAPAN	60,220	18.50	GREEK	GRAB FITTED, BWTS INSTALLED
31	8	SANTA KATARINA	2010	TSUNEISHI CEBU, PHILIPPINES	58,096	10.70	GREEK	INCL US\$ 300K BWTS BUT NOT INSTALLED YET

WK	MTH	VESSEL NAME	BLT YEAR	BLT PLACE	DWT	PRICE (US\$)	BUYERS	COMMENTS
31	8	VEGA LEA	2010	CHINA	53,716	7.70	CHINESE	BWTS INCL BUT NOT FITTED, SS/DD DUE 10/2020
31	8	LA VENTURE	2017	CHINA	43,368	16.10	MEXICAN, PACNAV	BASIS DD FRESHLY PASSED 06/2020
31	8	HONGXIN OCEAN	2012	CHINA	32,484	6.95	CHINESE	INTERNAL DEAL, DOUBLE HULL, FS ICE CLASS II, DD DUE 08/2020, SS 06/2022
31	8	IKAN JENAHAR	2010	JAPAN	31,755	8.00	GREEK	BWTS FITTED, DOUBLE HULL, M/E MITSUBISHI, SS/DD 02/2022
31	8	GLOBAL INNOVATOR	2013	JAPAN	28,222	7.20	UNDISCLOSED	DD DUE 12/2020, SS 01/2023
31	8	MAPLE OCEAN	2012	JAPAN	28,406	7.80	UNDISCLOSED	DD PASSED 04/2020, SS 06/2022 ON BBHP TERMS
32	8	DEVONGATE	2014	CHINA	61,517	16.20	GREEK, GOLDEN PORT	BWTS FITTED
32	8	DD MARMARA	2012	KOREA	57,195	10.00	TURKISH, ORAS DENIZCILIK	ENBLOC SALE
32	8	DD KARADENIZ	2012	KOREA	57,157	10.00		
32	8	DD EGE	2012	KOREA	57,111	10.00		
32	8	RAFFLES QUAY	2006	CHINA	53,688	5.90	HENG BANG SHIPPING	DD/SS 04/2021
32	8	GLORIOUS KAMAGARI	2013	JAPAN	38,182	12.75	ITALIAN	BWTS FITTED
32	8	KOZNITZA	2010	CHINA	32,631	5.10	GREEK, THEOMAR SHIPMANAGEMENT	DD/SS 09/2020, BULGARIAN OWNER
32	8	WESTERN CONFIDENCE	2009	JAPAN	28,467	5.90	TURKISH	
32	8	VALENTINA	2001	JAPAN	28,290	3.50	UAE, MARYAM SHIPPING	DD/SS 01/2021, LDT 6,954 TONS
32	8	STAR AQUA	2011	JAPAN	28,225	6.40	GREEK, GULF COAST SHIPPING & TRADING	LOG-FITTED, DD/SS 02/2021
32	8	WESTGATE	2011	JAPAN	28,202	6.50	GREEK, ELAMIRA GREECE	LOG-FITTED, DD/SS 03/2021
33	8	JUBILANT EXCELLENCE	2013	JAPAN	181,415	24.50	ZODIAC MARITIME	SRUBBER/BWTS FITTED
33	8	CHINESE STEEL GROWTH	2002	CHINA	175,775	9.00	HONG KONG	

WK	MTH	VESSEL NAME	BLT YEAR	BLT PLACE	DWT	PRICE (US\$)	BUYERS	COMMENTS
33	8	GIOVANNI CORRADO	2020	JAPAN	81,994	30.60	CHINESE	BWTS FITTED, DD/SS PASSED 01/2020
33	8	ECOMAR G,O,	2020	JAPAN	81,994	9.50	GREEK	
33	8	IKAN SALMON	2012	JAPAN	61,380	13.75	GREEK	PROMPT DELIVERY, BWTS FITTED
33	8	SAM HAWK	2013	KOREA	57,200	10.65	TURKISH	AUCTION SALE
33	8	SELINDA	2013	CHINA	34,236	8.85	GERMAN, NORDIC HAMBURG	LOG-FITTED, ICE CLASS, BWTS FITTED, DD 04/2021, SS 04/2023
33	8	IKAN JUBAL	2012	JAPAN	33,126	-	UNDISCLOSED	DD/SS 03/2022
33	8	CRYSTALGATE	2010	JAPAN	28,183	6.20	DMC MARINE	DD/SS DUE 09/2020
34	8	LOWLANDS ERICA	2007	JAPAN	176,862	14.90	ALBERTA SHIPPING	INSPECTION WAIVED, BWTS FITTED
34	8	OCEAN GARNET	2010	CHINA	93,018	11.00	OLDENDORFF	BWTS FITTED, DD/SS PASSED 01/2020
34	8	IKAN BAGANG	2009	JAPAN	83,651	12.50	SWISS MARINE	DD PASSED, BWTS FITTED
34	8	SAKIZAYA JUSTICE	2017	JAPAN	81,691	25.20	UNDISCLOSED	
34	8	TAI PROMOTION	2004	CHINA	77,834	6.75	UNDISCLOSED	BWTS FITTED
34	8	FUKUYAMA STAR	2017	TSUNEISHI CEBU, PHILIPPINES	64,012	21.50	MYKONOS SHIPPING	DD/SS DUE 10/2020
34	8	SAM JAGUAR	2013	KOREA	57,200	10.65	DENSAY	AUCTION SALE, ARRESTED BY CREDIT SUISSE IN SINGAPORE IN MARCH
34	8	FALCON BAY	2015	CHINA	38,464	-	POLA MARITIME	DD/SS DUE 08/2020
34	8	MOONLIGHT SERENADE	2008	JAPAN	31,771	8.00	UNDISCLOSED	BOX HOLD, BWTS FITTED, SS PASSED 06/2020, DD 06/2023
34	8	ORIENTAL WALTZ	2008	JAPAN	16,645	-	CHINESE, DALIAN TRAWIND	CR 2X30,5T, DD/SS 09/2021
34	8	APOLLO MIYO	2006	JAPAN	10,298	6.30	UNDISCLOSED	TWEEN DECK, CR 2X30 (COMBINABLE 60T), DD 07/2021, SS 09/2021
34	8	APOLLO ASAHI	2008	JAPAN	10,245			TWEEN DECK, CR 2X30T + DR 1X30T, DD/SS 07/2021

WK	MTH	VESSEL NAME	BLT YEAR	BLT PLACE	DWT	PRICE (US\$)	BUYERS	COMMENTS
35	8	CAPE DAISY	2006	JAPAN	203,153	13.00	SINGAPOREAN, BERGE BULK	
35	8	TETE OLDENDORFF	2011	KOREA	180,585	19.50	PRIMEBULK	
35	8	KEY CALLA	2010	JAPAN	83,353	12.75	MONACO BASED	DD/SS 10/2020, FAILED
35	8	ANDANTE	2012	KOREA	81,615	15.75	UNDISCLOSED	DD PASSED 01/2020
35	8	ADVENTURE III	2019	JAPAN	62,534	24.25	MEGHNA	DELY 11-12/2020
35	8	WESTERN HONOLULU	2014	JAPAN	57,924	14.10	GREEK	
35	8	PURE TRADER	2011	CHINA	56,855	8.40	UNDISCLOSED	
35	8	CAS AVANCA	2009	HYUNDAI VINASHIN, VIETNAM	55,561	7.50	INDONESIAN	BWTS FITTED, DD 11/2022, SS PASSED 11/2019
35	8	V SANDERLING	2003	JAPAN	50,307	5.00	CHINESE	DD/SS 11/2020
35	8	ZEYNEP	2001	JAPAN	33,476	4.25	CHINESE	DD DUE 09/2020, SS 02/2022
35	8	TRANSCENDEN TIME	2010	CHINA	32,688	6.00	UNDISCLOSED	DD/SS FRESHLY PASSED 08/2020
35	8	OCEAN LUCK	2004	JAPAN	32,040	4.80	CHINESE	DD 02/2022, SS 03/2014
35	8	DERIBAS	1996	JAPAN	28,665	2.60	LEBANESE	DD/SS DUE 10/2020
35	8	STARGATE	2011	JAPAN	28,221	6.75	UNDISCLOSED	DD/SS 01/2021
36	9	AZUL CIELO	2005	JAPAN	203,195	14.00	CHINESE, WINNING SHIPPING	PURCHASED OBLIGATION, 6 MONTHS BB CHARTER
36	9	LOWLANDS KAMSAR	2010	JAPAN	82,206	15.00	CHINESE	BWTS FITTED, DD/SS PASSED
36	9	IRON LADY V	2011	KOREA	57,295	8.30	CHINESE	DD/SS 01/2021
36	9	WATFORD	2010	CHINA	57,022	8.75	UNDISCLOSED	BWTS FITTED, DD/SS PASSED 01/2020
36	9	SKUA	2003	JAPAN	53,350	5.30	CHINESE	DD/SS 10/2020
36	9	GLOBAL GARNET	2005	JAPAN	52,223	6.60	CHINESE	WAVING INSPECTION

WK	MTH	VESSEL NAME	BLT YEAR	BLT PLACE	DWT	PRICE (US\$)	BUYERS	COMMENTS
36	9	EXPLORER	1996	JAPAN	47,639	2.80	CHINESE	
36	9	ANGELIC ZEPHYR	2014	JAPAN	37,780	14.25	CHINESE	OPEN HATCH, BOXED, BWTS FITTED, ECO M/E, DD 07/2022, SS 09/2024, ANNUAL SURVEY PASSED 08/2020
36	9	GLORIOUS STARLIGHT	2012	JAPAN	28,236	6.75	GREEK	DD/SS 03/2022
37	9	AZUL VICTORIA	2006	JAPAN	206,291	13.00	CHINESE	
37	9	CAPE VANGUARD	2006	JAPAN	206,180	14.70	CHINESE	
37	9	CAPE FUSHEN	2008	CHINA	177,890	14.00	BERGE BULK	BWTS FITTED, DD/SS FRESHLY PASSED 09/2020
37	9	DOUBLE PARADISE	2011	JAPAN	95,712	15.50	POLEMBROS SHIPPING	BWTS FITTED, DD/SS PASSED 07/2020
37	9	YM EFFORT	2008	JAPAN	81,702	12.20	UNDISCLOSED	
37	9	PRISCILLA VENTURE	2008	JAPAN	77,283	11.35	GREEK, FRANCO COMPANIA NAVIERA	DD 02/2021
37	9	ELENA II	2006	JAPAN	76,741	8.20	GREEK	DD/SS 03/2021
37	9	ECOSTAR G,O,	2007	CHINA	75,149	8.75	GREEK	BWTS FITTED, TIER II
37	9	IKAN SEMBAK	2012	JAPAN	61,358	13.00	UNDISCLOSED	DD/SS 03/2022
37	9	GLOVIS MAESTRO	2012	CHINA	56,670	9.20	CHINESE	DD DUE 11/2020
37	9	KING COFFEE	2012	JAPAN	32,809	9.25	TURKISH	BWTS FITTED, DD/SS FRESHLY PASSED 09/2020
37	9	ZEYNEP KIRAN	2001	TURKEY	29,330	4.20	UNDISCLOSED	DD/SS 06/2021
37	9	UNICO ANNA	2000	JAPAN	28,407	3.20	UNDISCLOSED	DD/SS DUE 11/2020
38	9	ALPHA CENTURY	2000	JAPAN	170,415	8.25	CHINESE	DD/SS EXTENDED
38	9	CORONA GARLAND	2000	JAPAN	88,222	6.25	INDONESIAN	
38	9	IKAN BAWAL	2012	JAPAN	83,454	16.00	JAPANESE	BWTS FITTED, GEARLESS

WK	MTH	VESSEL NAME	BLT YEAR	BLT PLACE	DWT	PRICE (US\$)	BUYERS	COMMENTS
38	9	CORONIS	2006	CHINA	74,381	7.10	UNDISCLOSED	SS DUE 11/2020
38	9	WESTERN SEATTLE	2014	CHINA	57,936	14.50	UNDISCLOSED	
38	9	ASIA EMERALD II	2010	CHINA	57,802	7.80	A STAR SHIPPING	ENBLOC, BWTS INCL BUT NOT INSTALL
38	9	ASIA EMERALD III	2010	CHINA	57,802	8.00		
38	9	TENWA MARU	2017	JAPAN	57,763	17.00	JAPANESE	
38	9	SOUTHAMPTON	2009	CHINA	56,975	7.50	UNDISCLOSED	DD PASSED 03/2020
38	9	GLOBAL PHOENIX	2010	JAPAN	56,118	11.10	GRAHAM SHIPPING	BWTS FITTED, DD/SS PASSED 03/2020
38	9	EJ OCEAN	1998	JAPAN	46,570	7.40	CHINESE	
38	9	IVY OCEAN	1999	JAPAN	45,690			
38	9	SUPREME STAR	2016	JAPAN	36,844	16.00	UNDISCLOSED	DD/SS 11/2021
38	9	THOMAS C	2011	KOREA	34,372	8.00	DANISH, JANCHART	DD/SS 01/2021
39	9	SIDERIS GS	2006	CHINA	174,187	11.50	UNDISCLOSED	DD/SS 11/2021
39	9	SEA IRIS	2010	TSUNEISHI CEBU, PHILIPPINES	58,117	11.00	S-BULKERS	BWTS FITTED, DD/SS PASSED 07/2020
39	9	GLOBAL MAJESTY	2012	JAPAN	56,052	11.70	INDONESIAN	
39	9	SRI GANESH	2007	JAPAN	56,039	7.60	CHINESE	POOR CONDITION, HAD A GROUNDING, DD/SS 04/2022
39	9	SSI NEMESIS	2005	JAPAN	56,023	7.50	UNDISCLOSED	BWTS FITTED, DD/SS FRESHLY PASSED 08/2020
39	9	ACHILLEUS	2001	JAPAN	50,992	4.70	CHINESE	DD/SS DUE 01/2021
39	9	WESTERN CARMEN	2013	KOREA	37,400	43.00	UNDISCLOSED	Enbloc 4 vessels
39	9	WESTERN LUCREZIA	2013	KOREA	37,400			
39	9	WESTERN BOHEME	2012	KOREA	37,000			

WK	MTH	VESSEL NAME	BLT YEAR	BLT PLACE	DWT	PRICE (US\$)	BUYERS	COMMENTS
39	9	WESTERN FEDORA	2012	KOREA	37,000			
39	9	IVS TRIVIEW	2009	JAPAN	32,282	7.80	GREEK	DD 07/2022, SS 08/2024
39	9	OCEAN HARVEST	2004	JAPAN	32,038	4.80	CHINESE	DD 01/2022, SS01/2024
39	9	APOLLONIA	2002	KOREA	28,741	4.10	UNDISCLOSED	DD 06/2021, SS 06/2023
39	9	FORTUNE BAY	2006	JAPAN	28,671	4.75	UNDISCLOSED	DD/SS 02/2021
39	9	LIZSTAR SUCCESS	2006	JAPAN	14,407	-	CHINESE, SCORPIO GLORY	OLD SALE IN 07/2020, SINGLE DECK, CR 1X30T, CR 2X30,7T, DD/SS 11/2021
40	10	VATHY	2004	JAPAN	229,000	14.10	CHINESE	
40	10	NAVIOS GEM	2014	JAPAN	181,000	37.00	NAVIOS MARITIME PARTNERS	
40	10	E, R, AMERICA	2010	DEAWOO-MANGALIA, ROMANIA	179,570	20.50	GREEK, TSAKOS	BWTS & SCRUBBER FITTED, DD/SS PASSED
40	10	PACIFIC QUEEN	2010	CHINA	175,918	14.50	SINGAPOREAN, BERGE BULK	DD/SS OVER DUE 07/2020, ICL TC UNTIL 03/2021
40	10	GIUSEPPE BOTTIGLIERI	2011	CHINA	175,243	15.75	ZODIAC	SS DUE 12/2020
40	10	MINERAL ANTWERPEN	2003	KOREA	172,424	10.00	UNDISCLOSED	DD DUE 03/2021, SS 03/2023
40	10	TOKIWA MARU	2003	JAPAN	91,438	6.95	UNDISCLOSED	DD/SS 02/2021
40	10	TURMALIN	2012	CHINA	92,762	36.50	UNDISCLOSED	ENBLOC 3 SHIPS
40	10	TUERKIS	2012	CHINA	92,759			
40	10	TOPAS	2011	CHINA	92,655			
40	10	SBI ROCK	2016	CHINA	82,057	18.00	ALPHA BULKERS	SS DUE 01/2021
40	10	SUNNY YOUNG	2011	KOREA	81,967	13.85	UNDISCLOSED	DD/SS 12/2020
40	10	PRECIOUS SKY	2015	JAPAN	81,893	21.25	GREEK	FAILED LAST WEEK AT USD 22MIL, BWTS FITTED
40	10	SBI SOUSTA	2016	CHINA	81,175	18.50	GREEK	SS DUE 01/2021

WK	MTH	VESSEL NAME	BLT YEAR	BLT PLACE	DWT	PRICE (US\$)	BUYERS	COMMENTS
40	10	TRITON HAWK	2010	JAPAN	78,883	13.86	GREEK, CASTOR MARITIME	BWTS FITTED, DD 01/2023, SS 01/2025
40	10	ELLIOE	2011	CHINA	57,045	17.80	UNDISCLOSED	ENBLOC SALE
40	10	DIMI	2012	CHINA	57,034			
40	10	SANTORINI QUEEN	2005	JAPAN	55,809	7.75	FAR EASTERN	DD 07/2022, SS 07/2024
40	10	VEGA LIBRA	2010	CHINA	53,743	7.60	UNDISCLOSED	BWTS INCL BUT NOT INSTALLED, DD/SS DUE 12/02020
40	10	GENCO NORMANDY	2007	CHINA	53,596	5.85	UNDISCLOSED	DD/SS 09/2022
40	10	HONG KAI	1996	JAPAN	45,654	2.60	CHINESE	DD/SS 06/2021
40	10	PACIFIC JOURNEY	2011	JAPAN	38,225	10.50	GREEK	DD/SS 04/2021
40	10	ALAM SETIA	2013	JAPAN	36,320	10.50	GREEK	DD 09/2021, SS 10/2023
40	10	CAPETAN COSTIS	2011	KOREA	34,146	8.25	GREEK, KOUROS MARITIME	DD/SS 07/2021
40	10	QUEEN ANATOLIA	1996	JAPAN	28,350	2.90	UNDISCLOSED	DD/SS 01/2021
40	10	LAGONDA	2001	JAPAN	28,186	3.70	GREEK, NORDSTRAND MARITIME & TRADING	BASIS DELIVERY IN CUBA, DD/SS 04/2021
41	10	PACIFIC ENDURANCE	2011	JAPAN	181,458	19.15	N. G. MOUNDREAS SHIPPING	PREVIOUS DEAL FAILED AT USD 18,25M IN AUGUST, DD/SS 01/2021
41	10	ROYAL ACCORD	2009	JAPAN	180,129	17.80	GREEK, GOLDEN UNION	
41	10	SBI CONGA	2015	CHINA	81,167	18.40	GLOBUS MARITIME	BWTS FITTED, DD/SS FRESHLY PASSED 10/2020
41	10	NORD NEPTUNE	2006	JAPAN	75,726	8.40	SNP SHIPPING SERVICES	DD/SS 10/2021
41	10	ISABELLA MANX	2007	CHINA	63,878	25.80	ADNOC	
41	10	QUEEN JHANSI	2007	CHINA	58,758	7.75	CHINESE	
41	10	BULK CHILE	2009	JAPAN	55,486	9.40	UNDISCLOSED	

WK	MTH	VESSEL NAME	BLT YEAR	BLT PLACE	DWT	PRICE (US\$)	BUYERS	COMMENTS
41	10	OSPREY I	2002	JAPAN	50,206	4.90	CHINESE	DD/SS 07/2022
42	10	SHIN-EI	2008	JAPAN	207,933	18.90	CHINESE, SHANDONG SHIPPING CORPORATION	DD/SS 01/2021
42	10	HUGE HAKATA	2012	JAPAN	181,458	23.00	GREEK, ZODIAC	
42	10	COLOGNY	2011	JAPAN	180,643	22.00	N, G, MOUNDREAS	
42	10	TILDA OLDENDORFF	2011	KOREA	180,556	19.00	GREEK, ALPHA BULKERS	DD 02/2021
42	10	CHINA STEEL RESPONSIBILITY	2003	CHINA	175,775	9.30	EDDIE STEAMSHIP	DD DUE 11/2020
42	10	CHINA STEEL INTEGRITY	2002	CHINA	175,775	9.20		DD OVERDUE
42	10	BTG EIGER	2016	JAPAN	81,031	23.75	GREEK, NEDA MARITIME	DD/SS 01/2021
42	10	BTG EVEREST	2015	JAPAN	81,014	22.75		DD/SS PASSED 01/2020
42	10	SBI PHOENIX	2017	CHINA	63,310	17.00	DANISH, NAVIGARE	DD DUE, SS 01/2022
42	10	SBI SAMSON	2017	CHINA	63,310	17.00		DD DUE, SS 01/2022
42	10	WEST TREASURE	2014	JAPAN	61,292	15.90	JAPANESE	BWTS FITTED, DD 06/2022, SS 06/2024
42	10	SBI HYPERION	2016	CHINA	61,171	17.50	GREEK	BWTS FITTED, LOG-FITTED, ELECTRONIC M/E, DD/SS 05/2021
42	10	SBI HERA	2016	JAPAN	60,425	18.50	UNDISCLOSED	DD/SS 05/2021
42	10	ORIENT GRACE	2012	JAPAN	58,620	12.30	BYZANTINE MARITIME	DD/SS 05/2022
42	10	CAS AMARES	2011	HYUNDAI-VINASHIN, VIETNAM	55,783	8.85	UNDISCLOSED	DD/SS 05/2021
42	10	YUTAI BREEZE	2010	CHINA	55,088	9.70	INDONESIAN	BWTS FITTED, DD/SS PASSED
42	10	ALAM SETIA	2013	JAPAN	36,320	11.80	GREEK, ROSWELL	BWTS FITTED, DD 09/2021, SS 10/2023

WK	MTH	VESSEL NAME	BLT YEAR	BLT PLACE	DWT	PRICE (US\$)	BUYERS	COMMENTS
42	10	UNICO SIENNA	2012	KOREA	34,328	8.00	UNDISCLOSED	PRICE INCL 165K USD FOR BWTS, DD/SS DUE 11/2020
42	10	IMKE SELMER	2010	CHINA	32,648	5.70	TURKISH	DD/SS DUE 11/2020
42	10	TASMAN SEA	2001	JAPAN	28,456	3.70	FAR EASTERN	DD/SS 02/2021
43	10	NSS HONESTY	2007	JAPAN	229,548	13.50	ALBERTA	
43	10	BAOGANG GLORY	2008	JAPAN	207,826	16.30	SINGAPOREAN	DD 11/2021
43	10	KURENAI	2007	JAPAN	86,041	10.20	CHINESE	
43	10	CERBA	2010	KOREA	80,370	13.00	UNDISCLOSED	ON BBHP TERMS, DD/SS DUE 10/2020
43	10	CRIMSON MONARCH	2014	JAPAN	77,116	17.80	EASTMED	BWTS FITTED, ECO
43	10	CLYMENE	2006	CHINA	73,600	7.75	CHINESE, NINGBO LONGSHENG SHIPPING	PRICE INCL BWTS ORDERED BUT NOT INSTALLED, DD/SS DUE 11/2020
43	10	IRON KOVDOR	1998	JAPAN	73,474	3.95	CHINESE	DD 05/2021
43	10	NAUTICAL GEORGIA	2017	CHINA	63,435	17.00	UNDISCLOSED	
43	10	GH CITATION	2016	CHINA	63,292	17.00	OMAN SHIPPING	DD/SS 10/2021
43	10	GH BLACK CAVIAR	2016	CHINA	63,277	17.00		DD/SS 11/2021
43	10	SBI ZEUS	2016	JAPAN	60,414	18.50	GREEK	BWTS FITTED, DD/SS 04/2021
43	10	NAVIOS SOLEIL	2019	KOREA	57,334	8.50	UNDISCLOSED	
43	10	V ARCTIC TERN	2002	KOREA	51,536	5.30	UNDISCLOSED	BWTS & GRAB FITTED, DD 12/2022
43	10	M. EMIR AKSOY	1998	JAPAN	47,245	3.18	MIDDLE EASTERN	DD 01/2021
43	10	SREDNA GORA	2010	CHINA	37,302	7.20	UNDISCLOSED	BULGARIAN OWNER, ICE CLASS, M/E WARTSILA, DD/SS DUE 10/2020
43	10	ANDALUCIAN ZEPHYR	2014	JAPAN	34,436	12.50	GREEK	DD/SS 01/2022
43	10	CHAMPION BAY	2000	JAPAN	32,835	3.70	UNDISCLOSED	DD/SS DUE 12/2020

WK	MTH	VESSEL NAME	BLT YEAR	BLT PLACE	DWT	PRICE (US\$)	BUYERS	COMMENTS
43	10	IDIL	1994	JAPAN	28,429	2.40	MIDDLE EASTERN	LDT 6,034, 3 GENS, DD/SS 10/2021
43	10	PANVISION	2011	JAPAN	28,253	6.70	CYPRIT	DD/SS 05/2021, FAR EAST DELIVERY
43	10	OCCITAN BARSAC	2003	ARGENTINA	27,112	3.30	SYRIAN	JAPANESE MAKER LIST, LOG-FITTED, DD 07/2021, SS 06/2023
43	10	ATHENS	2000	JAPAN	7,716	-	HONGKONG, SKYLINE INT'L	
44	10	AQUA VISION	2011	CHINA	180,353	15.75	LAVINIA CORP	DD/SS 09/2021
44	10	TIGER GUANGDONG	2011	CHINA	180,099	64.00	THENAMARIS	ENBLOC SALE
44	10	TIGER SHANDONG	2011	CHINA	180,091			
44	10	TIGER LIAONING	2011	CHINA	180,082			
44	10	TIGER JIANGSU	2011	CHINA	180,096			
44	10	KING ORE	2010	JAPAN	176,944			19.20
44	10	CSSC WAN MEI	2012	CHINA	176,000	18.30	BERGE BULK	DD 11/2022
44	10	DEWI PARWATI	2011	CHINA	75,700	9.50	CHINESE	DD/SS 05/2021
44	10	NAUTICAL MADISON	2018	CHINA	63,372	18.50	OMAN SHIPPING	SCRUBBER FITTED
44	10	CORDELIA B	2011	CHINA	56,617	8.10	UNDISCLOSED	DD/SS DUE 01/2021
44	10	BRIGHT PHOENIX	2011	JAPAN	55,636	11.50	GREEK	DD/SS 03/2021
44	10	NERAIDA	2005	JAPAN	55,567	7.80	TURKISH	BWTS FITTED, DD PASSED 04/2020, SS PASSED 01/2020
44	10	V ARCTIC TERN	2002	KOREA	51,536	5.40	UNDISCLOSED	DD 12/2022, SS 11/2024
44	10	INDIGO IMABARI	2010	JAPAN	38,271	10.60	EUROPEAN	DD/SS PASSED, BWTS FITTED, BBHP DEAL
44	10	AEC ABILITY II	2006	JAPAN	37,504	6.50	FAR EASTERN	DD/SS DUE 03/2021
44	10	NEW EVEREST	2009	JAPAN	35,065	9.40	UNDISCLOSED	BWTS FITTED, DD 05/2022, SS 05/2024

WK	MTH	VESSEL NAME	BLT YEAR	BLT PLACE	DWT	PRICE (US\$)	BUYERS	COMMENTS
44	10	MS CHARM	2010	CHINA	32,449	6.50	EUROPEAN	TC ATTACHED, BWTS FITTED, DD FRESHLY PASSED
44	10	K&A SP	2011	JAPAN	33,170	7.90	UNDISCLOSED	OPEN HATCH TYPE, DD/SS 11/2021
44	10	FAIR WINDS	2009	JAPAN	28,434	6.50	GREEK	DD 08/2022, SS 09/2024
44	10	STAR AQUA	2011	JAPAN	28,225	6.45	MIDDLE EASTERN	DD/SS 02/2021
44	10	GLORIOUS SUNLIGHT	2013	JAPAN	28,202	7.20	GREEK	DD 07/2021, SS 07/2023
45	10	OLYMPIC HARMONY	2016	JAPAN	182,644	38.40	JP MORGAN	ENBLOC SALE, BOTH BWTS & SCRUBBER FITTED
45	10	OLYMPIC HOPE	2016	JAPAN	182,631	38.40		
45	10	TRUE DREAM	2014	TSUNEISHI CEBU, PHILIPPINES	180,694	27.00	UNDISCLOSED	BWTS FITTED
45	10	AQUADONNA	2005	JAPAN	177,173	12.00	NG MOUNDRAS	BWTS FITTED, DD/SS PASSED
45	10	PACIFIC KINDNESS	2011	CHINA	82,177	15.00	GREEK	BWTS FITTED, DD/SS 11/2021
45	10	MILD SEA	2013	CHINA	81,684	14.00	UNDISCLOSED	
45	10	GEMINI OCEAN	2017	JAPAN	80,982	25.00	UNDISCLOSED	
45	10	LEVANTO	2001	CHINA	73,925	5.50	SEACON SHIPPING	
45	10	SEAEAGLE	1998	JAPAN	71,663	4.10	CHINESE	DD DUE 11/2020, SS 01/2023
45	10	SEA MELODY	2010	TSUNEISHI CEBU, PHILIPPINES	58,117	11.00	GREEK	BWTS FITTED, DD/SS PASSED 05/2020
45	10	SHINANO	2008	JAPAN	56,676	8.80	UNDISCLOSED	M/E WARTSILA, DD 05/2023, SS 04/2025
45	10	LALIS D	2011	HUYNDAI- VINASHIN, VIETNAM	55,648	9.40	CHINESE	DD/SS 08/2021
45	10	BALTIC PANTHER	2009	CHINA	53,351	7.50	UNDISCLOSED	BWTS FITTED, DD 06/2022, SS 06/2024
45	10	GENCO LOIRE	2009	CHINA	53,100	7.70	FAR EASTERN	DD 05/2022, SS 03/2024

WK	MTH	VESSEL NAME	BLT YEAR	BLT PLACE	DWT	PRICE (US\$)	BUYERS	COMMENTS
45	10	ANGELA	2004	TSUNEISHI CEBU, PHILIPPINES	52,571	5.70	UNDISCLOSED	DD 12/2022, SS 09/2024
45	10	NITON COLBALT	2004	JAPAN	52,471	5.65	UNDISCLOSED	NOT GOOD CONDITION, DD 12/2022, SS 09/2024
45	10	RUBYRED	1997	JAPAN	48,225	3.30	CHINESE	DD/SS 11/2020
45	10	ROOK	2010	CHINA	37,852	6.90	DANISH	BWTS FITTED, M/E WARTSILA, ICE CLASS, DD/SS PASSED 10/2020, GREEK OWNERS
45	10	BALTIC HARE	2009	JAPAN	31,887	7.75	UNDISCLOSED	BWTS FITTED, DD 5/2022, SS 7/2024
45	10	ASIA ENERGY	2001	CHINA	28,083	3.30	GREEK	M/E WARTSILA (CHINA BUILT), 9524 HP, DD/SS 03/2021
45	10	STELLAR HUDSON	2011	JAPAN	23,186	6.80	ADNOC	CR 3X30T, DD/SS 04/2021
45	10	YUUZAN	2006	JAPAN	12,243	3.50	UNDISCLOSED	TWEEN DECK, , CR 2X30T, DD/SS 11/2021
46	11	INA	2003	JAPAN	176,423	9.10	UNDISCLOSED	
46	11	KASTRO	2008	TSUNEISHI ZHOUZHAN, CHINA	58,780	8.80	CHINESE	
46	11	STOVE CALEDONIA	2010	TSUNEIHI CEBU, PHILIPPINES	58,092	11.80	UNDISCLOSED	INCL 1 YEAR TC BACK, BWTS FITTED, DD/SS PASSED 01/2020
46	11	PORT HAINAN	2012	COSCO, CHINA	56,777	9.50	CHINESE	
46	11	PORT CANTON	2012	COSCO, CHINA	56,745	9.50		
46	11	PORT DALIAN	2012	COSCO, CHINA	56,737	9.50	CHINESE	
46	11	V PETREL	2004	JAPAN	52,307	6.30	CHINESE	OLD SALE, BWTS FITTED
46	11	TRITON SEAHAWK	2011	JAPAN	51,201	-	GREEK, AIMS SHIPPING	OLD SALE IN 09/2020, BOX HOLD TYPE, DD/SS DUE 03/2021
46	11	LENTIKIA	2015	CHINA	39,202	13.80	GERMAN	DD/SS PASSED 01/2020
46	11	NORD SINCERE	2010	JAPAN	28,355	6.60	UNDISCLOSED	ON SUBS, BWTS FITTED, DD 11/2022, SS 01/2025

WK	MTH	VESSEL NAME	BLT YEAR	BLT PLACE	DWT	PRICE (US\$)	BUYERS	COMMENTS
46	11	SEXTA	2000	KOREA	18,367	1.70	UNDISCLOSED	DD/SS OVERDUE, OUT OF CLASS, LAID UP IN PIRAEUS, GREECE
47	11	SEN-OKU	2006	JAPAN	206,306	15.00	CHINESE	DD/SS 08/2021
47	11	NIRAI	2003	JAPAN	91,443	7.00	CHINESE	
47	11	BACCO	2011	JAPAN	82,188	15.40	NEWPORT SHIPPING	
47	11	LEDA	2013	JAPAN	82,165	16.80	GREEK, STAVROS MEMETIC (BULKSEAS MARINTE)	INCL USD 500K FOR A BWTS
47	11	SBI REGGAE	2016	CHINA	81,214	19.20	EGYPT, NNC	DD/SS DUE 01/2021
47	11	SBI JIVE	2017	CHINA	81,252	20.80	CENTROFIN	BWTS & SCRUBBER FITTED
47	11	SBI SWING	2017	CHINA	81,237	20.65		
47	11	SBI MAZURKA	2017	CHINA	81,232	20.70		
47	11	SBI PARAPARA	2017	CHINA	81,227	20.15		
47	11	APOLLO	2006	JAPAN	77,326	9.00	GREEK	DD/SS DUE 01/2021
47	11	HAI LU	2004	JAPAN	76,629	7.68	CHINESE	AUCTION SALE, DD 04/2022, SS 07/2024
47	11	EDELWEISS	2004	CHINA	73,624	6.00	UNDISCLOSED	
47	11	ASIA EMERALD I	2011	CHINA	58,018	8.80	CHINESE	TIER II, BANK SALE, POOR CONDITIONS
47	11	ASIA EMERALD IV	2012	CHINA	58,018	9.40		
47	11	KAVO PLATANOS	2011	CHINA	56,750	9.20	CHINESE	DD/SS DUE 02/2021
47	11	HAWK I	2001	JAPAN	50,296	4.50	CHINESE	DD/SS DUE 01/2021
47	11	DANOS Z	2001	JAPAN	46,492	5.25	CHINESE	SS 07/2021
47	11	ASIA PEARL V	2010	CHINA	35,358	5.70	UNDISCLOSED	POOR CONDITION, DD/SS OVERDUE 10/2020, BWTS ON BOARD BUT NOT FITTED, CHINSE OWNERS

WK	MTH	VESSEL NAME	BLT YEAR	BLT PLACE	DWT	PRICE (US\$)	BUYERS	COMMENTS
47	11	BAO SHUN	1997	JAPAN	28,799	2.70	CHINESE	DD/SS 04/2022
47	11	MAJESTIC PESCADORES	2002	JAPAN	11,595	-	VIETNAMESE	SINGLE DECKER, CR 2X30T, DR 1X30T, SS 07/2022, DD OVERDUE AND EXTENDED 01/2021, 3 HOLDS / 3 HATCHES, PONTOON HATCH COVER
48	11	E. R. BORNEO	2010	KOREA	178,978	17.80	UNDISCLOSED	
48	11	CETUS OCEAN	2013	JAPAN	82,986	17.25	UNDISCLOSED	BWTS FITTED, DD PASSED 03/2020
48	11	HAPPY CLIPPER	2001	JAPAN	73,414	5.70	UNDISCLOSED	
48	11	SBI ANTARES	2015	CHINA	61,593	16.75	PACIFIC BASIN	BWTS & SCRUBBER FITTED, DD/SS PASSED
48	11	SBI BRAVO	2015	CHINA	61,587	16.75		
48	11	SBI HYDRA	2015	CHINA	61,115	16.75		
48	11	SBI MAIA	2015	CHINA	61,105	16.75		
48	11	INDIGO DEVOTION	2011	JAPAN	55,623	11.00	GREEK	BWTS FITTED, DD 10/2022, SS 10/2024
48	11	SHRIKE	2003	JAPAN	53,343	5.00	VIETNAMESE	OLD SALE, DD DUE 12/2020
48	11	GMB ARTEMIS	2009	CHINA	53,022	34.00	COSCO	ENBLOC SALE, DD/SS PASSED
48	11	GMB ALCMENE	2009	CHINA	53,021			
48	11	GMB ATHENA	2010	CHINA	53,035			
48	11	GMB ASTERIA	2010	CHINA	52,928			
48	11	FOOLS GOLD	2010	JAPAN	28,436	6.30	DALOMAR	BWTS FITTED, SS PASSED 05/2020
49	12	GAIA CELERIS	2006	JAPAN	229,045	11.80	GREEK	DD/SS 04/2021
49	12	SANGEET	2012	JAPAN	95,655	15.50	POLEMBROS	DD PASSED 06/2020
49	12	SBI LYNX	2018	CHINA	82,012	22.25	TRANSOCEAN	BWTS/SCRUBBER FITTED
49	12	WOOKIE	2012	CHINA	81,755	12.20	GREEK, MODION MARITIME	DD PASSED 06/2020, NEXT DD/SS 09/2022

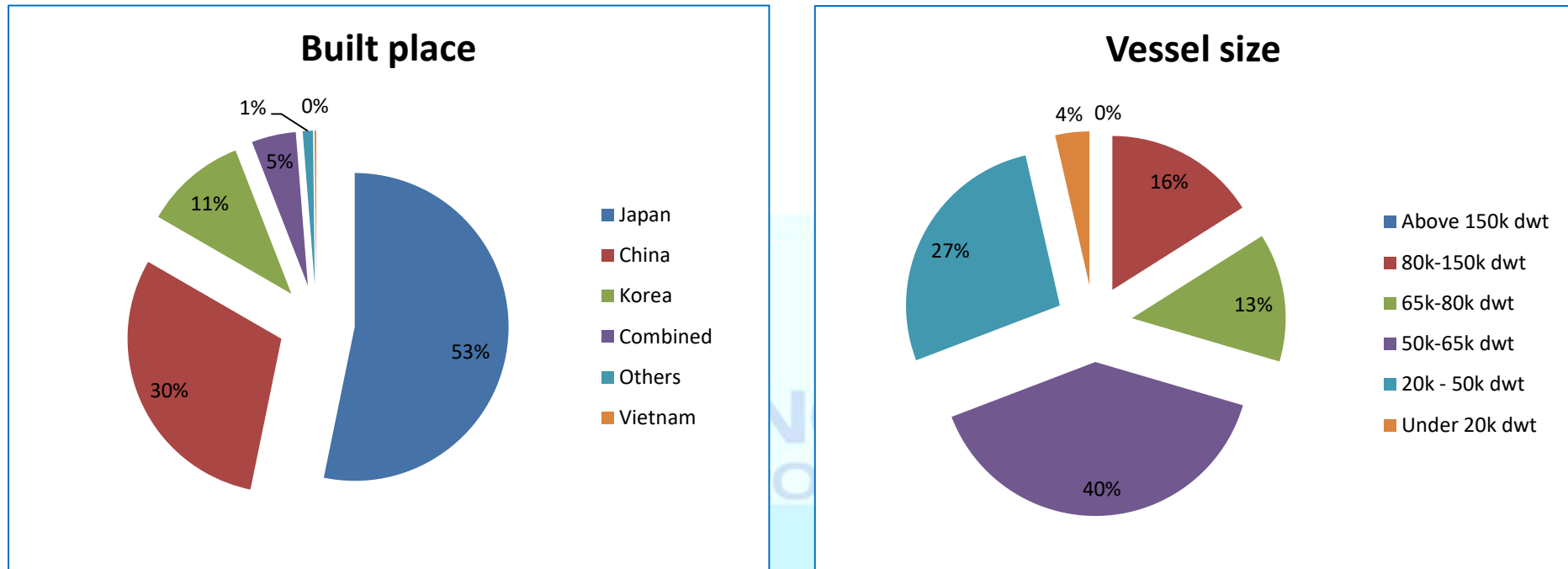
WK	MTH	VESSEL NAME	BLT YEAR	BLT PLACE	DWT	PRICE (US\$)	BUYERS	COMMENTS
49	12	ASIA OPAL	2011	KOREA	80,328	12.80	UNDISCLOSED	DD/SS DUE 01/2021
49	12	SHOYO	2008	JAPAN	77,008	11.20	MINOAN MARINE	
49	12	RED ROSE	2003	JAPAN	76,629	6.80	CHINESE	DD/SS 03/2021
49	12	OCEAN EAGLE	2001	KOREA	74,082	7.15	VIETNAMESE	DD/SS 03/2021
49	12	HAI JI	2004	CHINA	73,601	6.63	CHINESE	AUCTION SALE
49	12	SBI GEMINI	2015	CHINA	63,655	16.00	EAGLE BULK	BWTS & SCRUBBER FITTED
49	12	SBI APOLLO	2016	JAPAN	60,437	19.20	M MARITIME	BWTS & SCRUBBER FITTED, SBI POSEIDON (DD/SS 09/2021), SBI APOLLO (DD/SS 10/2021)
49	12	SBI POSEIDON	2016	JAPAN	60,432	19.20		
49	12	GLOVIS MADRID	2013	CHINA	56,605	9.70	CHINESE	BWTS FITTED, DD 02/2021, SS 03/2023
49	12	PANGEA	2012	KOREA	55,660	9.80	UNDISCLOSED	DD 03/2021, SS 09/2021
49	12	OCEAN PEARL	2004	JAPAN	55,557	8.00	TURKISH	BWTS FITTED, DD 03/2023, SS 09/2024
49	12	ORIENT IRIS	2014	JAPAN	55,464	14.50	GREEK	BWTS FITTED, DD 02/2022, SS 03/2024
49	12	ANDES QUEEN	2013	JAPAN	52,333	10.90	UNDISCLOSED	DD 01/2022, SS 04/2023
49	12	JAG ROOPA	2006	JAPAN	52,454	6.90	UNDISCLOSED	DD/SS 10/2021
49	12	GIOVANNA	2011	KOREA	34,146	8.45	UNDISCLOSED	TIER II, DD/SS DUE 05/2021, DELY ATLANTIC
49	12	FEARLESS	2001	JAPAN	30,778	4.20	MIDDLE EASTERN	DD/SS PASSED 09/2020
50	12	BULK JOYANCE	2012	CHINA	175,636	11.10	CHINESE, HNA TECHNOLOGY	
50	12	BULK HARVEST	2012	CHINA	175,617	11.10		
50	12	CAPE ELISE	2005	CHINA	174,124	10.50	CHINESE	DD/SS PASSED 07/2020
50	12	KEY EVOLUTION	2010	JAPAN	83,416	15.25	CASTOR MARITIME	BWTS FITTED, DD/SS PASSED 08/2020

WK	MTH	VESSEL NAME	BLT YEAR	BLT PLACE	DWT	PRICE (US\$)	BUYERS	COMMENTS
50	12	SBI ZUMBA	2016	CHINA	81,183	20.00	UNDISCLOSED	BWTS & SCRUBBER FITTED, SS DUE 10/2021
50	12	ASIA OPAL	2011	KOREA	80,328	12.80	UNDISCLOSED	INCL BWTS , DD/SS DUE 01/2021
50	12	CORAL AMBER	2012	JAPAN	78,072	14.00	GREEK	BWTS FITTED
50	12	GOLDEN SHEA	2007	JAPAN	76,939	9.90	CHINESE, XI LUYANG	DELY 03/2021 FAR EAST
50	12	ADS ARENDAL	2004	JAPAN	76,830	7.65	UNDISCLOSED	BWTS FITTED
50	12	SBI ORION	2015	CHINA	63,328	16.10	UNDISCLOSED	BWTS FITTED, DD/SS PASSED 11/2020
50	12	SBI TETHYS	2016	CHINA	61,190	18.25	THORESEN	BWTS & SCRUBBER FITTED, DD/SS 06/2021
50	12	RED DAISY	2016	JAPAN	61,254	18.50	JAPANESE	BWTS FITTED, DD/SS 04/2021, PREVIOUS DEAL FAILED AT USD 21,2 MIL IN 04/2020
50	12	QATAR SPIRIT	2009	CHINA	57,000	7.70	UNDISCLOSED	
50	12	LOUISE B	2011	HYUNDAI-VINASHIN, VIETNAM	55,625	9.60	UNDISCLOSED	
50	12	TRITON SWALLOW	2011	JAPAN	55,580	10.50	GREEK, ASTRA SHIPMANGEMENT	DD/SS 03/2021
50	12	BLUE RIPPLE	2005	CHINA	53,299	5.50	CHINESE	DD/SS PASSED
50	12	DIVA EVA	2006	TSUNEISHI CEBU, PHILIPPINES	52,415	6.70	CHINESE	SS DUE 03/2021
50	12	ASAHI MARU	2011	JAPAN	38,215	10.30	GREEK	DD/SS 07/2021
51	12	XANADU	2017	CHINA	208,827	38.00	J. P. MORGAN	BWTS & SCRUBBER FITTED, TIER II
51	12	MG COURAGE	2007	JAPAN	206,254	14.65	GEEK, GOLDEN UNION	
51	12	NETADOLA	2017	CHINA	207,991	38.25	MARAN DRY MANAGEMENT	BWTS & SCRUBBER FITTED

WK	MTH	VESSEL NAME	BLT YEAR	BLT PLACE	DWT	PRICE (US\$)	BUYERS	COMMENTS
51	12	SPARTACUS	2011	KOREA	179,156	18.75	J. P. MORGAN	INCL 5 YEARS TC TO TRAFIGURA, DD/SS DUE 02/2021
51	12	E. R. BORNEO	2010	KOREA	178,978	59.50	STAR BULK CARRIERS	SCRUBBER FITTED, CASH & SHARE DEAL (\$39 MIL CASH AND \$2,10 MIL STAR BULK COMMON SHARES), DD/SS PASSED
51	12	E. R. BAYONNE	2010	KOREA	178,978			
51	12	E. R. BUENOS AIRES	2010	KOREA	178,978			
51	12	RESURGENCE	2012	CHINA	81,622	12.10	GREEK, MODION MARITIME	
51	12	KING PEACE	2011	CHINA	79,025	9.55	UNDISCLOSED	SS DUE 06/2021
51	12	STAR PLANET	2005	JAPAN	76,812	-	UNDISCLOSED	SS DUE 08/2020
51	12	OCEANIS	2001	KOREA	75,211	5.75	UNDISCLOSED	SS DUE 05/2021
51	12	VERY MARIA	2001	JAPAN	73,910	5.50	UNDISCLOSED	DD/SS 09/2021
51	12	SBI ARIES	2015	CHINA	63,605	16.50	EAGLE BULK	
51	12	DENSA COUGAR	2012	KOREA	57,592	10.30	GREEK, EURO BULK	SS DUE 03/2021
51	12	SAM LION	2012	KOREA	57,200	10.30	CHINESE	AUCTION SALE, TIER II
51	12	EAGLE STRAIT	2010	CHINA	56,883	6.75	UNDISCLOSED	BANK DEAL
51	12	AZZURA	2004	JAPAN	52,050	6.50	UNDISCLOSED	DD 04/2022, SS 06/2024
51	12	JIN PING	2002	JAPAN	50,777	5.50	XIN FENG SHIPPING	
51	12	BULGARIA	2010	CHINA	37,851	7.50	DANISH, CLIPPER	OLD SALE 11/2020, BWTS FITTED, M/E WARTSILA, DD 01/2023, SS 01/2025, BULGARIAN OWNER
51	12	JUPITER ACE	2009	CHINA	32,527	5.90	UNDISCLOSED (PERHAPS KOREAN)	DD 11/2022, SS 12/2024, KOREAN OWNER
51	12	UNION ANTON	2010	JAPAN	32,077	8.50	GREEK, GS MARITIME	BWTS FITTED, A60 FITTED, CO2 FITTED, SS PASSED 02/2020

WK	MTH	VESSEL NAME	BLT YEAR	BLT PLACE	DWT	PRICE (US\$)	BUYERS	COMMENTS
52	12	AZUL VICTORIA	2006	JAPAN	206,291	28.50	CHINESE	ENBLOC SALE, BBHP
52	12	KACHIDOKI	2006	JAPAN	206,291			
52	12	MARITIME CENTURY	2010	JAPAN	95,790	-	UNDISCLOSED	DD/SS FRESHLY PASSED
52	12	SAKIZAYA NOBLE	2017	JAPAN	80,982	25.50	GREEK	BWTS FITTED, INCL 1 YEAR TC
52	12	CORAL SAPPHIRE	2006	JAPAN	76,627	8.00	UNDISCLOSED	DD/SS DUE 04/2021
52	12	TR PRINCE	2015	CHINA	63,581	54.00	GENCO SHIPPING & TRADING	SWAP DEAL-NON CASH (GENCO ACQUIRED 3 ULTRAMAX VESSELS IN EXCHANGE FOR SIX OF ITS OLDER HANDYSIZES (BLT 2010-2011))
52	12	TR NIKLAS	2014	CHINA	63,497			
52	12	TR PRINCESS	2015	CHINA	63,497			
52	12	ULTRA PROSPERITY	2010	JAPAN	61,645	11.95	UNDISCLOSED	DD 07/2021
52	12	AMSTEL OSPREY	2014	JAPAN	61,330	16.30	UNDISCLOSED	
52	12	SAGE SYMPHONY	2012	TSUNEISHI CEBU, PHILIPPINES	57,949	12.70	GREEK	
52	12	SAM WOLF	2012	KOREA	57,453	10.50	NINGBO OCEAN, SHIPPING	AUCTION SALE
52	12	BALABAN	2009	CHINA	56,753	8.20	CHINESE	OLD SALE
52	12	BALTIC COUGAR	2009	CHINA	53,432	7.60	UNDISCLOSED	BWTS FITTED
52	12	TURQUOISE OCEAN	2011	JAPAN	38,529	9.70	UNDISCLOSED	DD/SS 08/2021
52	12	AFRICAN TEIST	2014	JAPAN	33,343	10.90	GREEK	DD 04/2022, SS 03/2024

BULKER-GENERAL CARGO SHIP SOLD WITHIN 2020



- In the Bulker- General cargo ship sold within 2020, **Japan-built** vessel occupies 53% with 297 vessels. **China-built** follows with 168 vessels and **Korea-built** takes rank 3 with 60 vessels. **Combined** which are well-known shipyard has branch located at another country (i.e Tsuneishi Cebu-Philippines, Hyundai Vinashin-Vietnam...) has 26 vessels sold in 2020. **The others** that consist of Netherlands, Taiwan, India, Turkey shipyard has 6 vessels sold. Above the combined, **Vietnam-built** has only 1 vessel sold (Bomar Oyster, 56548 dwt, blt 2010).
- Considering the vessel size, no **Cape size vessel (above 150.000 dwt)** was reported sold. In segment **80.000-150.000 dwt**, there are 76 vessels. The next size is **65.000-80.000 dwt** with 64 vessels. Suprisingly the segment **50.000-65.000 dwt** occupies 40% with 188 vessels. **Handysize (20.000-50.000 dwt)** is also favourite with 27% and takes rank 2. Finish up the list is **Small handy size (under 20.000 dwt)** with 17 vessels.